



the institute for advanced studies

Limits to Rationality in Financial Markets

Workshop 6: Policy Implications

2nd – 3rd July 2009

Programme

Thursday 2 July

- 2 - 4pm The Workshops In Retrospect And Future Research Directions:
- 2 - 2.40pm Economic Analysis - Rapporteur Rod Cross (Economics, University of Strathclyde)
- 2.40 - 3.20pm Philosophical Issues and Neuroeconomics - Rapporteur Michael Grinfeld (Mathematics, University of Strathclyde)
- 3.20 - 4pm Mathematical Modelling and Experiments in Financial Markets - Rapporteur Harbir Lamba (Mathematics, George Mason University)
- 4 - 4.30pm *Coffee*
- 4.30 - 5.30pm Sheri Markose (Director of Centre for Computational Finance and Economic Agents, University Of Essex), "Too Interconnected to Fail: the Sub-Prime Crisis and the CDS Fiasco"

Friday 3 July

- 10 - 10.15am Alex Salmond (First Minister, Scottish Government), "Opening Remarks"
- 10.15 - 11am Danny Gabay (Fathom Consulting, London), "Policy and the Present Financial Crisis"
- 11 - 11.30am *Coffee*
- 11.30 - 12noon David Cobham (Economics, Heriot Watt University), "Monetary Policy and Asset Prices"

the institute for advanced studies

James Weir Building
75 Montrose Street
Glasgow G1 1XJ

Phone: +44 (0)141 548 5930

Fax: +44 (0)141 548 4166

www.instituteforadvancedstudies.org.uk

- 12 - 12.30pm Sheila Dow (Economics, Stirling University), "Psychology in a Structural Analysis of the Financial Crisis"
- 12.30 - 1pm John Kay (Financial Times and Scottish Council of Economic Advisers), "How Did It Happen?"
- 1 - 2pm *Buffet Lunch*
- 2 - 3pm Michael Kuczynski (Economics, Pembroke College, Cambridge), "Regulatory Issues"
- 3 - 3.30pm *Coffee*
- 3.30 - 5pm Panel Discussion
- Panelists will include Andrew Hughes Hallett(School of Public Policy, George Mason University and Scottish Council of Economic Advisers), David Simpson (formerly of Standard Life and the University of Strathclyde), Professor the Lord Desai(Economics, London School of Economics and House of Lords) and some of the above speakers.
- 5 – 6pm *Drinks*